

"EVERY STUDENT CAN LEARN. JUST NOT ON THE SAME DAY OR IN THE SAME WAY." - GEORGE EVANS

September 15, 2022

Step Up for Students

Attention: SUFS AUP Team

RE: School Code 9366 - Dream Academy Schools, Corr3ective Action Plan, AUP

Dear SUFS AUP Team;

Dream academy Schools has developed the following Corrective Action Plan to address the material exceptions of our 2021-22 AUP:

Summary

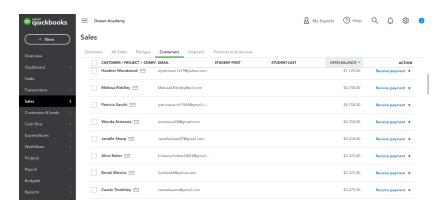
The school has transitioned their accounting system to Quickbooks Onl8ne Advanced and designated a new Chief Financial Officer effective July 1, 2022. Furthermore, the company has changed the accounting year end to June 30, from December 31 to align better with the requirements of the AUP. This is also effective July 1, 2022.

Exceptions and Action Plan

Section II.C & IV.A.3 STUDENT ACCOUNTS - POSTING & RECONCILING

Effective July 1, 2022, Dream Academy has set up individual customer accounts and initiated invoicing on a student-by-student basis for all students. This allows us to post payments and reconcile such on a student-by-student basis.

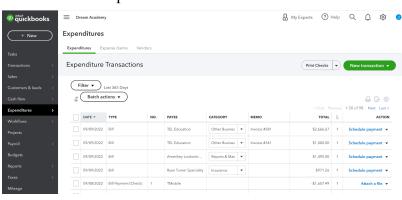
Screenshot/Example:



Section V.C – EXPENSE SAMPLES

All expenditures and related payments are done through Quickbooks. Every Transaction has a receipt or supporting documentation attached. This will allow for efficient presentation of audit material going forward.

Screenshot/Example:



Signature: Many			Signature:	
Title:	<u>CEO</u>		Title:	
Date:	9/15/22		Date:	